

Energy and Climate Change Policy

Sidenor requires its subsidiaries, hereinafter “Sidenor companies”, to incorporate into policies the following Energy and Climate Change policy:

This policy confirms our approach to be a part of the global effort to tackle climate change. As significant consumers of both non-renewable and renewable energy, we are committed to buying and using energy in a responsible, efficient and cost effective manner with the aim to reduce our carbon footprint.

To achieve this, Sidenor companies are committed to:

- Comply with all energy and carbon-related legislation and other regulatory and reporting requirements;
- Improve energy efficiency continuously by implementing effective energy management programs that support all operations while providing a safe and comfortable work environment;
- Evaluate all infrastructure investments (new equipment, refurbishing of existing equipment) and new production processes on the basis of energy and carbon footprint contribution
- Develop strategy to effectively identify and reduce the carbon footprint; both direct and indirect of the Company and its products;
- Engage in industry standard initiatives to set up a carbon reduction program throughout the value chain and involve all stakeholders;
- Train employees in energy management practices according to their role and area of influence
- Actively engage with trade and public bodies to develop and implement best practices;
- Regularly review and report on our performance and ensure continuous improvement.

Responsibility for the implementation of this Policy lies with the most senior executive responsible for each company.